

Part - B
Programme: Bachelor of Commerce (Semester III)

Subject code	Title of the subject	Total No. of periods
B.C.-36	Indian Monetary System	75

Course Outcome:

1. To understand the structure & function of Indian Monetary System.
2. To enable students to understand the functions, importance and kinds of money.
3. Application of Money Market.
4. To understand the Inflation and Deflation targeting with special reference to India.
5. To understand the Effect of Demonetization on various sectors in Indian economy.

Unit	Content	No. of Periods
Unit-1 1.1 1.2 1.3 1.4	MONEY: Barter System of Exchange and its Problems Brief History, Meaning and Definitions of Money Functions and Importance of Money Various Kinds of Money	13
Unit-2 2.1 2.2 2.3 2.4	VALUE OF MONEY: Demand for Money – Meaning and Determinants Supply of Money – Meaning and Determinants Demand-Supply Equilibrium, Value of Money, Fishers Quantity Theory of Money	13
Unit-3 3.1 3.2 3.3 3.4	PRICE FLUCTUATIONS: Meaning, Definition and Causes of Inflation Effects of Inflation on Indian economy Meaning, Definition and Causes of Deflation Effects of Deflation on Indian economy	13
Unit-4 4.1 4.2 4.3 4.4	MONEY MARKET: Concept, Objectives and Features of Money Market Structure and Components of Indian Money Market Functions and Importance of Money Market Institutions and Instruments of Money Market	12
Unit-5 5.1 5.2 5.3 5.4	DEMONETIZATION IN INDIA: Brief History & Concept of Demonetization in India Objectives and Causes of Demonetization in India Merits and Demerits of Demonetization Effects of Demonetization (Nov. 2016) on various sectors in Indian economy	12
Unit-6	SKILL ENHANCEMENT MODULE: 1. Money Market – Visit the nearest Commercial Bank, Cooperative Bank, Post Office, LIC Office, Money Lender (Any One) 2. Observe the Price Fluctuations in Mandi Market. 3. Survey on Demonetization **Activities: Group Discussion, Seminar, Field Visit, Field Work, Survey	12

Reference Books:

1. Gupta S.B.: - Monetary Planning Of India
2. G. N. Halm :- Monetary Theory
3. H.N. Gerg:- Money Banking

4. Khan M.Y:- Indian Financial System Theory & Practices.
5. Mithani D.M.:-Money, Banking, International Trade and Public Finance, Himalaya publishing house New Delhi
6. RBI bulletins
7. डॉ.सुधीरबोधनकर. , डॉ. मेघाबोधनकर: भारतीयबँकिंगप्रणाली
8. अहिररावजितेंद्र: पैसाववित्त
9. माधवशेळके: मौद्रिकअर्थशास्त्र
10. झामरेजी. एन. :मुद्राआणिवित्तीयपद्धती
11. वाकोडेविजय, रिठेमहादेव: मौद्रिकप्रणालीप्रशांतपब्लिकेशनजळगाव